



# **Associate, Resolution Preparedness**

## **About Assuris**

Assuris was founded in 1990 and its mission is to protect policyholders by minimizing the loss of benefits if their life insurance company should fail. Assuris offers a flexible work/life integration model that promotes balance between work, family, personal well-being, and community. Assuris is a strong believer in professional and personal development and encourages developing your skills and knowledge through continuous growth.

#### The Role

Assuris' mission is to protect policyholders if their life insurance company fails, with the goal of meeting the needs and expectations of our stakeholders. We achieve this through executing our strategic priorities to be resolution ready.

Resolution is the process by which financial institutions that are failing or likely to fail are restructured or closed. Assuris' role in the resolution of life and health insurance companies is to act as expert authority to advise federal authorities. We are leading the development of resolution planning to support the industry's commitment to an orderly private sector solution when any of its member companies reaches the point when it is no longer viable.

The Associate, Resolution Preparedness will report to the AVP, Resolution Preparedness. This is an opportunity for someone who rises to new challenges and seizes opportunities to learn and grow. The ideal candidate will leverage their knowledge of the financial services/life insurance industry and risk management to support the development of the Resolution Preparedness Centre of Excellence (COE). The COE is a developing area of the organization and is focused on developing the following new capabilities at Assuris:

- Resolution research and development of our resolution playbooks which provides the guidelines for decision making when a member company fails.
- Resolution preparedness testing takes a systematic approach to putting our resolution playbooks, and stakeholders through resolution testing simulations to prepare us for the failure of a member company and drive continuous improvement.
- **Knowledge Management System** (KMS) for resolution knowledge focused on developing a modern knowledge management system that encompasses both the technology and people aspects of knowledge sharing.

### Responsibilities

- Evaluate the risks and identify gaps in the organization COE with an objective to be prepared to deal with the resolution of a life and health insurance company
- Develop best practices and processes for the COE
- Contribute to the development of the COE and maintain and implement the resolution playbooks and resolution risk registrars
- Support the review and development of our funding model including managing processes for the assessment system review and estimating the cost of protection in an insolvency and being accountable for the funding survey data and analysis
- Monitor international and domestic developments and best practices for the resolution of financial institutions, identifying opportunities to advance Assuris views resolution preparedness
- Work in collaboration with all areas of the organization to develop resolution preparedness capabilities
- Develop, share and present complex topics in relation to the COE to Assuris' Management Team as well as to a broader audience

## Requirements

- 3-4 years' experience in risk management, internal audit, regulatory compliance, and/or management consulting
- Experience in the life insurance industry preferred or financial sector is an asset
- Relevant undergraduate degree (ie. Bachelor of Commerce) required and professional designation an asset
- Ability to work independently and in a team environment
- Strong results orientation, initiative, and creativity
- Excellent critical thinking, problem-solving, and communication skills, including ability to develop visual communication
- Excellent verbal and written communication skills
- · Bilingual (French and English) is an asset